

Institutional policies of **RENIEC**

Comprehensive Risk Management Policy

The National Registry of Identification and Civil Status (RENIEC) is the autonomous body in charge of the vital records and acts modifying the civil status, identification, digital identity, kinship registration and other affinities, participation in the electoral system and access to information to the interested parties. These processes are susceptible to risks and opportunities, therefore, in order to prevent, reduce or eliminate events that may affect the achievement of institutional objectives, the organization declares its commitment to Risk Management in:

1. Strengthen risk management by identifying, evaluating and managing all types of risks, fostering a risk-based culture and mindset among the Institution's civil servants for their better understanding of risk; this will allow them to obtain:
 - ✓ Responsible risk acceptance.
 - ✓ Support in decision-making.
 - ✓ Improved results.
 - ✓ Improve human resources competence.
 - ✓ Relevance, timing and security of information.
2. Manage risks with a PREVENTIVE approach, meeting the Risk Management process through the following:
 - ✓ Use of NTP (Peruvian Technical Standard) ISO 31000:2018 as a framework for comprehensive risk management in the institution.
 - ✓ Definition of risk exposure levels throughout the processes.
 - ✓ Quantification of the impact and likelihood of occurrence for each risk identified.
 - ✓ Permanent evaluation and follow-up of events that affect the fulfillment of the institutional strategic objectives.
 - ✓ Implementation of control measures to mitigate risks.
3. Progressively incorporate Risk Management in all processes developed by the institution, either in mission, support and strategy.
4. Give special importance to reducing the level of risk exposure, prioritizing the processes according to the importance of each one of them in the fulfillment of the institutional mission and strategic objectives, to then be managed using one of the following strategies:
 - ✓ Avoid risk by deciding not to start or continue the activity causing the risk.
 - ✓ Accept the risk in order to pursue an opportunity.
 - ✓ Reduce the probability and/or impact.
 - ✓ Share the risk with a third party (including agreements and risk financing).

The strategy chosen must be justified and approved by the Senior Management, which in turn is committed to review the Comprehensive Risk Management Policy on an ongoing basis.

Objectives of Comprehensive Risk Management

- a. Strengthen Risk Management to contribute to the accomplishment of institutional goals and objectives.
- b. Expand the range of Risk Management application in the Institution's processes.
- c. Contribute to sustainability and continuous improvement in the services offered to citizens and stakeholders.
- d. Implement action plans for the treatment of risks of loss, deterioration, misuse, illegal acts, through preventive and contingency measures.
- e. Strengthen the Organization's learning process and resilience to improve response capabilities to risk occurrence.

Obey the laws and regulations applicable to the Institution and its operations.